

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

22 May 2025

GCQ GLOBAL EQUITIES COMPLEX ETF (ASX: GCQF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2025 comprised the following listed securities:

Alphabet, Inc.	11.37%	Hermès International SCA	3.88%
Hemnet Group AB	10.29%	Netflix Inc	3.28%
Amazon.com, Inc.	9.07%	VeriSign, Inc	2.82%
Uber Technologies Inc.	8.73%	WD-40 Company	2.37%
Rightmove Plc	8.26%	Airbnb Inc	2.17%
MSCI, Inc.	7.49%	Microsoft Corp	1.94%
MONEY FORWARD INC.	7.35%	Meta Platforms, Inc.	1.89%
Visa, Inc.	6.17%	Freee KK	1.19%
Compagnie Financière Richemont SA	5.87%	Ventia	-1.64%
Mastercard Incorporated	4.06%	Cash	3.45%

If you have any queries, please contact GCQ on +61 2 7252 9124 or www.gcqfunds.com.

Yours sincerely,

Andrew Godfrey
Director
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for GCQ
Global Equities Complex ETF



Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.